

FISCAL NOTE

HB 467 - SB 1373

February 28, 2007

SUMMARY OF BILL: Stipulates that to be eligible for a realty transfer tax exemption, transfers to a revocable living trust must be made by the same transferor or by a spouse of the transferor, or a transfer by a trustee of the trust back to the same transferor or the transferor's spouse.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- This is the manner in which such transfers are currently handled. As a result, there will be no fiscal impact on state or local government revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director